

FYI – For Your Information

School-to-Career Investment Credit

Colorado taxpayers are allowed to claim a credit of 10 percent of their current year investment in a qualified school-to-career program. [§39-22-520(2), C.R.S.].

“Qualified investment” means money directly expended for wages, workers’ compensation insurance, unemployment insurance, and training expenses to employ a student to work or to allow a student to participate in an internship through a qualified school-to-career program.

“Qualified school-to-career program” means a program that integrates school curriculum with job training, that encourages placement of students in jobs or internships that will teach them new skills and improve their school performance, and that is approved by

- 1) The board of education of the school district in which the program is operating;
- 2) The State Board for Community Colleges and Occupational Education;
- 3) The Division of Private Occupational Schools created pursuant to §23-60-703, C.R.S.; **or**
- 4) The Colorado Commission on Higher Education.

No credit should be claimed for any expense incurred prior to the date the program was approved by one of the above organizations. Each year’s claim should be accompanied by a letter from

the organization certifying the program and citing the taxpayer as an approved participant.

Excess credits may be carried forward for a period of five years.

FURTHER INFORMATION

FYIs, commonly used forms and additional tax information are available on the Web at www.taxcolorado.com

For additional income tax information visit the "Tax Information Index" which covers a variety of topics including links to forms, publications, regulations, statutes and general questions and answers. The "Tax Information Index" is located at www.taxcolorado.com

FYIs provide general information concerning a variety of Colorado tax topics in simple and straightforward language. Although the FYIs represent a good faith effort to provide accurate and complete tax information, the information is not binding on the Colorado Department of Revenue, nor does it replace, alter or supersede Colorado law and regulations. The Executive Director, who by statute is the only person having authority to bind the Department, has not formally reviewed and/or approved these FYIs.



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